

CITY OF COACHELLA

Annual Report



FISCAL YEAR 2022-23

COMMUNITY FACILITIES DISTRICT NO. 2018-1

(SERVICES)



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GROUP

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Community Facilities District No. 2018-1 (Public Services)

1. District Profile

Project Description

The Community Facilities District No. 2018-1 (Public Services) (the “CFD No. 2018-1 Services” or the “District”) was formed to finance the annual costs of providing all costs attributable to maintaining, servicing, repairing and/or replacing landscaped areas (may include reserves for replacement) in public street right-of-way, public landscaping, public open spaces and other similar landscaped areas officially dedicated for public use. The services which may be funded with proceeds of Special Tax for Services, as provided by Section 53313 of the Act, will include all costs attributable to (i) maintenance and lighting of parks, parkways, streets, roads and open space, (ii) maintenance and operation of water quality improvements, (iii) public street sweeping, (iv) fund an operating reserve for the costs of such services as determined by the CFD Administrator, and (v) Administrative Expense.

Location

The CFD 2018-1 Services includes 34.51 gross acres which is located near Avenue 48 and State Highway 111 Interchange, at the southeast corner of the intersection of Avenue 48 and Van Buren Street.

Bond Profile and Principal Amount of Bonds Outstanding

The CFD No. 2018-1 Services is a non-bonded district.

2. Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2022-23 tax year is \$49,156.94. The Maximum Special Tax rates for Fiscal Year 2022-23 are as follows:

On each July 1, commencing on July 1, 2019 the Maximum Special Tax for services for Taxable Property shall increase by: i) the cumulative percentage increase in the Consumer Price Index for all Urban Consumers (“CPI-U”) for the Riverside-San Bernardino-Ontario California Standard Metropolitan Statistical area as it stands on March of each year over the preceding Fiscal Year, as published by the Bureau of Labor Statistics of the United States Department of Labor, or ii) by two percent (2.0%), whichever is greater. The Bureau of Labor Statistics of the United States Department of Labor has discontinued the Los Angeles-Riverside-Orange County, CA Index. The Consumer Price Index rate for Fiscal Year 2022-23 is 10.04%.

*Table 2-1
Maximum Special Tax Rates*

Land Use Category	Taxable Unit	Maximum Special Tax
Zone 1	Acre	\$1,551.87
Zone 2	Acre	\$1,551.87
Zone 3	Acre	\$1,551.87

*Table 2-2
Special Tax Breakdown*

Category	Parcels	Acres	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Zone 1	2	21.29	\$31,532.14	\$33,039.41	95.44%
Zone 2	2	10.10	\$14,958.86	\$15,673.93	95.44%
Zone 3	1	1.80	\$2,665.94	\$2,793.37	95.44%
Total	5	33.19	\$49,156.94	\$51,506.71	95.44%

3. Payment History

Delinquencies are calculated through June 2022 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2021-22

As of June 2022, the delinquency rate of CFD No. 2018-1 Services for Fiscal Year 2021-22 is 0.44%.

Information Concerning Delinquent Parcels

CFD No. 2018-1 Services delinquency information as of June 2022 is illustrated below:

*Table 3-1
Delinquency Summary*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	% Del.
2018-19	5	\$43,147.00	0	\$0.00	0.00%
2019-20	5	\$44,311.92	0	\$0.00	0.00%
2020-21	5	\$45,198.14	0	\$0.00	0.00%
2021-22	5	\$46,807.20	1	\$204.49	0.44%
Total		\$179,464.26	1	\$204.49	0.11%

APPENDIX A

Boundary Map



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BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2018-1
(GLENROY)



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